



Since March 25, 2020

### Confederation of International Contractors' Associations (CICA)

#### Strategic Watch: COVID-19 Overview by country and region (situation at January 20, 2021)

Based on FIEC's COVID-19 Construction Observatory, FIIC's, CIAN's and MEDEFI's and IFAWPCA's data

For more information go to the CICA Website: <http://www.cica.net/cica-covid-19-overview/> and Dropbox: <https://www.dropbox.com/home/Observatory%20COVID-19>

## Peru

Country/Region	General measures	Measures for construction
<b>PERU</b>		
<b>Lockdown</b>	Since March 16, President Martín Vizcarra has decreed a strict confinement of the population. It lasted until May. The Government of Peru published a legislative decree on 3 May stipulating the gradual re-opening of the economy in four stages.	With the lockdown measures implemented on March 16, construction works were suspended. Essential commercial activities however were allowed to operate (transport of supplies). Construction activities have resumed on the week of May 18, 2020. The <a href="#">construction sector has been depicted as a priority sector by experts for the resumption of works</a> because of the contribution it generates to the growth of the economy.
<b>Economic outlook</b>	<p><a href="#">Growth projection for 2020 has been revised down markedly to -14%</a>, as weaker external demand and a longer than expected lockdown period have so far more than offset the government's significant economic support and translated into large employment losses (26 June).</p> <p><a href="#">Growth in Peru is poised to recover to 7.6% this year after suffering one of the region's deepest recessions in 2020</a> amid a particularly large Covid-19 outbreak and accompanying mitigation measures, which included lengthy mine closures. Growth will benefit from rising copper prices and ongoing easy monetary policy, before softening in 2022 (cf. IMF) (January 2021).</p> <p>The Government has <a href="#">unleashed a package of measures committing around 12% of Peru's GDP to it</a>. It would be the largest rescue</p>	<p>Prior to the coronavirus outbreak, the pace of expansion in Peru's construction industry slowed in 2019, as investment growth was undermined by political upheavals, lower public spending, weak economic growth and a deceleration in gross fixed capital formation. The industry registered a marginal growth of 1.6% in real terms in 2019, down from 5.4% in 2018.</p> <p>GlobalData forecasts the construction industry to shrink by -21% in 2020. The industry should recover, posting an average annual growth of 5.7% between 2021-2024.</p>

	<p>package on the continent, with some USD 25 billion in spending (10 April).</p> <p>The <a href="#">Executive Board of the IMF approved a two-year arrangement under the Flexible Credit Line</a> (FCL) in an amount equivalent to SDR 8.007 billion (about US\$11 billion) (28 May).</p>	
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## Other Overviews

The OECD LAC Regional Programme (including Argentina, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Panama, Paraguay, **Peru** and Uruguay), provides an update of the situation, that can be downloaded hereunder (cf. OECD) (20 November):

- Concerning [selected Health measures implemented in response to the Covid-19 crisis in LAC](#)
- Concerning [vaccine strategies in response to the Covid-19 crisis in selected LAC countries](#)
- Concerning [selected Social policy measures implemented in response to the Covid-19 crisis](#)