

Confederation of International Contractors' Associations (CICA)

Strategic Watch: COVID-19 Overview by country and region (situation at March 17, 2021)

Based on FIEC's COVID-19 Construction Observatory, FIIC's, CIAN's and MEDEFI's and IFAWPCA's data

For more information go to the CICA Website: <u>http://www.cica.net/cica-covid-19-overview/</u> and Dropbox: <u>https://www.dropbox.com/home/Observatory%20COVID-19</u>

International Financing Institutions: New Development Bank (NDB)

General measures					
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	CHINA	INDIA	SOUTH AFRICA	BRAZIL	
	RMB 7 Billion	USD 1 Billion			
	Healthcare Fiscal support	Healthcare Social grants COVID-19 prevention	Healthcare Social grants	Social grants Socio-economic impact	
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On February 26, 2021, the Board of Directors of the New Development Bank approved RMB 7 billion (approx. €1 billion) Emergency Program Loan to
the People's Republic of China for Supporting China's Economic Recovery from Covid-19. The Program is to support China's priorities for economic
recovery efforts in response to Covid-19, including (i) supporting the restoration of production activities in key sectors adversely affected by the Covid-
19 pandemic; and (ii) supporting the measures to reinforce and sustain the achievements of early economic recovery.
Following the first emergency loan of RMB 7 billion to China approved and fully disbursed in 2020, the captioned Program is the NDB's second
emergency assistance loan to China in response to Covid-19. The Program will be implemented by two implementing agencies, namely the Export-
Import Bank of China (EximBank) and the Agricultural Development Bank of China (ADBC). EximBank and ADBC will in turn provide financing for
projects in the sectors directly and mostly hit by the Covid-19 pandemic such as trade, logistics, agriculture, health, labor-intensive infrastructure
sectors, as well as innovative and high-tech infrastructure promoted by the Chinese Government to sustain recovery and to support sustainable
development (02 March 2021).