



Since March 25, 2020

**Confederation of International Contractors' Associations (CICA)**

**Strategic Watch: COVID-19 Overview by country and region (situation at March 17, 2021)**

Based on FIEC's COVID-19 Construction Observatory, FIIC's, CIAN's and MEDEFI's and IFAWPCA's data

For more information go to the CICA Website: <http://www.cica.net/cica-covid-19-overview/> and Dropbox: <https://www.dropbox.com/home/Observatory%20COVID-19>

**International Financing Institutions: New Development Bank (NDB)**

Country/Region	General measures												
<b>NEW DEVELOPMENT BANK</b>													
<b>Financing</b>	<p><a href="#">On September 22, 2020, the New Development Bank (NDB) priced its USD 2 billion, 5-year COVID Response Bond in the international capital markets, following its inaugural issuance on June 16, 2020.</a> This is the NDB's largest-ever USD benchmark bond to date.</p> <p>The net proceeds of the bond issuance will be used to finance sustainable development activities in the Bank's member countries, including Covid-related emergency assistance programs. NDB is targeting to provide up to USD 10 billion in crisis-related assistance, including financing healthcare and social safety-related expenditures, as well as supporting economic recovery efforts. NDB has approved USD 4 billion of Covid-19 related emergency assistance projects to date (September 2020).</p> <p><b>Example</b></p> <p>The <a href="#">NDB approved a Covid-19 Emergency Program Loan of US\$1 billion to Brazil.</a> The resources provided are intended to safeguard the income of about 5 million people in vulnerable situations, including informal, self-employed and unemployed workers. It intends to help vulnerable families to gain increased access to food and health-related goods which are vital for the prevention and containment of Covid-19 (22 July).</p> <div style="text-align: center;"> <table border="0" style="width: 100%; margin-top: 20px;"> <tr> <td style="text-align: center;"><b>CHINA</b></td> <td style="text-align: center;"><b>INDIA</b></td> <td style="text-align: center;"><b>SOUTH AFRICA</b></td> <td style="text-align: center;"><b>BRAZIL</b></td> </tr> <tr> <td style="text-align: center;"><b>RMB 7 Billion</b></td> <td style="text-align: center;"><b>USD 1 Billion</b></td> <td style="text-align: center;"><b>USD 1 Billion</b></td> <td style="text-align: center;"><b>USD 1 Billion</b></td> </tr> <tr> <td style="text-align: center;">Healthcare Fiscal support</td> <td style="text-align: center;">Healthcare Social grants COVID-19 prevention &amp; detection</td> <td style="text-align: center;">Healthcare Social grants</td> <td style="text-align: center;">Social grants Socio-economic impact</td> </tr> </table> </div>	<b>CHINA</b>	<b>INDIA</b>	<b>SOUTH AFRICA</b>	<b>BRAZIL</b>	<b>RMB 7 Billion</b>	<b>USD 1 Billion</b>	<b>USD 1 Billion</b>	<b>USD 1 Billion</b>	Healthcare Fiscal support	Healthcare Social grants COVID-19 prevention & detection	Healthcare Social grants	Social grants Socio-economic impact
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	<p>On February 26, 2021, the Board of Directors of the <a href="#">New Development Bank approved RMB 7 billion (approx. €1 billion) Emergency Program Loan to the People's Republic of China for Supporting China's Economic Recovery from Covid-19</a>. The Program is to support China's priorities for economic recovery efforts in response to Covid-19, including (i) supporting the restoration of production activities in key sectors adversely affected by the Covid-19 pandemic; and (ii) supporting the measures to reinforce and sustain the achievements of early economic recovery.</p> <p>Following the first emergency loan of RMB 7 billion to China approved and fully disbursed in 2020, the captioned Program is the NDB's second emergency assistance loan to China in response to Covid-19. The Program will be implemented by two implementing agencies, namely the Export-Import Bank of China (EximBank) and the Agricultural Development Bank of China (ADBC). EximBank and ADBC will in turn provide financing for projects in the sectors directly and mostly hit by the Covid-19 pandemic such as trade, logistics, agriculture, health, labor-intensive infrastructure sectors, as well as innovative and high-tech infrastructure promoted by the Chinese Government to sustain recovery and to support sustainable development (02 March 2021).</p>
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