



Since March 25, 2020

Confederation of International Contractors' Associations (CICA)

Strategic Watch: COVID-19 Overview by country and region (situation at February 1st, 2021)

Based on FIEC's COVID-19 Construction Observatory, FIIC's, CIAN's and MEDEFI's and IFAWPCA's data

For more information go to the CICA Website: <http://www.cica.net/cica-covid-19-overview/> and Dropbox: <https://www.dropbox.com/home/Observatory%20COVID-19>

International Financing Institutions: European Investment Bank (EIB)

Country/Region	General measures
EUROPEAN INVESTMENT BANK	
Financing	<p>The European Investment Bank (EIB) has mobilized up to €40 billion of financing. The proposed financing package consisted of:</p> <ul style="list-style-type: none"> • Dedicated guarantee schemes to banks based on existing programs for immediate deployment, mobilizing up to €20 billion of financing; • Dedicated liquidity lines to banks to ensure additional working capital support for SMEs and mid-caps of €10 billion; • Dedicated asset-backed securities purchasing programs to allow banks to transfer risk on portfolios of SME loans, mobilizing another €10 billion of support (March 2020). <p>Also, the Board of Directors of the Bank had agreed on the structure and business approach of the European Guarantee Fund (EGF) to tackle the economic consequences of the Covid-19 pandemic. The Fund was endorsed by the European Council as part of the overall EU Covid-19 response package. It will enable the EIB Group to scale up its support for mostly small and medium-sized European companies, providing up to €200 billion of additional financing. It includes:</p> <ul style="list-style-type: none"> • €200bn of support through a dedicated, €25bn guarantee fund set up by EU Member States; • €10bn of additional working capital through liquidity lines to banks; • €10bn of loans to SMEs through asset-backed securities purchasing programmes; • €8bn of financing through guarantee schemes for immediate deployment; • €5.2bn of EIB financing for Covid-19 related projects outside the EU; • €5bn of EIB financing for investments into healthcare infrastructure and the development of vaccines and drugs (May 2020). • <p>The Pan-European Guarantee Fund (EGF) became operational in July 2020 with the first operations approved at the EIB's Board of Directors meeting in October 2020.</p>



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Recovery	<p>Next to the EIB Group's own risk and own resource engagement in its priority areas (climate change, regional cohesion, digitization...), a key element of the EIB's objectives for the coming years, will be the implementation of EU mandates in the Multiannual Financial Framework (MFF) 2021-2027 and programmes under the Next Generation EU.</p> <p>The European Investment Fund's (EIF) activities are planned to continue to increase significantly during 2021 primarily due to its fundamental role in implementing the EGF, but also through InvestEU and other Covid-19 support measures. The EIB Group will be the key implementing partner of InvestEU with responsibility for the management of 75% of the overall budgetary capacity of the instrument (cf. The EIB Group Operational Plan 2021) (January 2021).</p>
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