



Since March 25, 2020

Confederation of International Contractors' Associations (CICA)

Strategic Watch: COVID-19 Overview by country and region (situation at February 1st, 2021)

Based on FIEC's COVID-19 Construction Observatory, FIIC's, CIAN's and MEDEFI's and IFAWPCA's data

For more information go to the CICA Website: <http://www.cica.net/cica-covid-19-overview/> and Dropbox: <https://www.dropbox.com/home/Observatory%20COVID-19>

International Financing Institutions: African Development Bank (AfDB)

Country/Region	General measures
AFRICAN DEVELOPMENT BANK	
Financing	<p>The African Development Bank (AfDB) stated that Multilateral Development Banks (MDBs), international financial institutions and commercial creditors should temporarily defer the debt owed to create fiscal space for African countries to deal with this crisis. The AfDB has raised US\$3 billion on international financial markets through a social bond loan aiming to mitigate the effects of the Covid-19 pandemic on African economies. More than half of the AfDB bond was reported to have been allocated to central banks and official institutions.</p> <p>Many public asset owners including Japan's Government Pension Investment Fund, the world's largest pension fund, invested in the bond. The effort has been complemented with a US\$2m grant for the World Health Organization and a US\$10bn Covid-19 response facility to provide funds to governments and the private sector in regional member countries (24 April 2020).</p> <p>In September 2020, the African Development Bank approved US\$27.33 million to ramp up the African Union's Covid-19 Response Initiative. The Bank's grant financing will support the Africa Centers for Disease Control and Prevention (Africa CDC) in providing technical assistance and building capacity for 37 African Development Fund (ADF) eligible countries, particularly the Transition States, to combat the Covid-19 pandemic and mitigate its impact. The ADF is the Bank's concessional window.</p> <p>Sourced from the ADF's Regional Operations/Regional Public Goods envelope and the Transition Support Facility, these two grants will support the implementation of Africa CDC's COVID-19 Pandemic Preparedness and Response Plan through strengthening surveillance at various points of entry (air, sea, and land) in African countries; building sub-regional and national capacity for epidemiological surveillance; and ensuring the availability of testing materials and personal protective equipment for frontline workers deployed in hotspots. The operation will also facilitate collection of gender-disaggregated data and adequate staffing for Africa CDC's emergency operations center.</p> <p>This support complements various national and sub-regional operations financed by the African Development Bank under its COVID-19 Response Facility to support African countries to contain and mitigate the impacts of the pandemic (3 September 2020).</p>



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Recovery	<p>Africa's recovery from the Covid-19 pandemic will depend on the continent's ability to mobilize resources, according to the African Development Bank President. Unless and until it is made sure that Africa gets support to free up its fiscal space, it's going to be a limited amount of money competing for health, for education, for infrastructure.</p> <p>The Bank continued to invest massively in the continent, including a US\$10 billion crisis response facility to support countries through the crisis, and a US\$3 billion Covid-19 social bond, the largest ever dollar-denominated social bond (10 December 2020).</p>
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